

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2890, as amended by Section 2, Chapter 323, O.S.L. 1996 (68 O.S. Supp. 2000, Section 2890), which relates to the additional homestead exemption; providing additional homestead exemption to persons purchasing certain residences; requiring notification to the county assessor when certain residences are sold; and providing an effective date.