

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2355, as last amended by Section 2, Chapter 427, O.S.L 1998 (68 O.S. Supp. 1998, Section 2355), which relates to the imposition of an income tax; modifying certain income tax rates; prescribing reduced rates based upon graduation from educational institutions; and providing an effective date.