

An Act relating to higher education; creating the Tulsa Race Riot Minority Scholarship Trust Fund; requiring certain percent of the Trust Fund be provided to minorities in certain priority; authorizing certain percent of the Trust Fund be provided to other persons; stating eligibility criteria; stating the makeup of the Trust Fund principal; providing for income and investment return accrual; prohibiting certain use of income, investment return and principal of the Trust Fund; specifying allocations of Trust Fund; providing for a credit against certain tax; providing for certain adjustments; stating purpose; providing for excess for purposes of adjustment formula; allowing certain credit to be carried forward; authorizing the Oklahoma Tax Commission to prescribe forms for certain purposes; authorizing certain investigations relating to certain credits; providing for codification; providing an effective date; and declaring an emergency.