

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2358, as last amended by Section 1, Chapter 271, O.S.L. 2000 (68 O.S. Supp. 2000, Section 2358), which relates to the computation of taxable income; providing exclusion for income based upon compensation received for certain instructors; imposing limitation on exclusion for income unrelated to certain services; and providing an effective date.