

An Act relating to electric utilities; creating the Oklahoma Electric Restructuring Implementation Act; providing definitions; making statement relating to competition in the sale of electricity; stating purpose of the act; stating goals of the act; providing standards for the restructuring of electric utilities; providing for the powers and authority of the Corporation Commission; directing the Commission to promulgate certain rules; establishing date for promulgation of rules; providing certain criteria for rules; requiring electric utilities to be members of a regional transmission organization; providing conditions for the opening of retail electric markets; requiring the Commission to monitor certain activities; directing the Commission to undertake certain action in certain circumstances; authorizing the Commission to make an assessment upon certain electric utilities; stating amount of the assessment; providing for recovery of the assessment; providing for payment of the assessment; repealing 11 O.S. 1991, Section 21-121, as last amended by Section 1, Chapter 391, O.S.L. 1998 and Section 2, Chapter 391, O.S.L. 1998 (11 O.S. Supp. 2000, Sections 21-121 and 21-222), which relate to municipal and rural electric systems; repealing Section 1, Chapter 162, O.S.L. 1997, Section 2, Chapter 162, O.S.L. 1997, Section 3, Chapter 162, O.S.L. 1997, as amended by Section 3, Chapter 391, O.S.L. 1998, Section 4, Chapter 162, O.S.L. 1997, as amended by Section 4, Chapter 391, O.S.L. 1998, Section 5, Chapter 162, O.S.L. 1997, as amended by Section 5, Chapter 391, O.S.L. 1998, Section 6, Chapter 162, O.S.L. 1997, as last amended by Section 6, Chapter 391, O.S.L. 1998, Section 7, Chapter 162, O.S.L. 1997, as amended by Section 7, Chapter 391, O.S.L. 1998, Section 8, Chapter 391, O.S.L. 1998 and Section 9, Chapter 391, O.S.L. 1998 (17 O.S. Supp. 2000, Sections 190.1, 190.2, 190.3, 190.4, 190.5, 190.6, 190.7, 190.8 and 190.9), which relate to the Electric Restructuring Act of 1997; providing for codification; and declaring an emergency.