

An Act relating to revenue and taxation; amending Section 2, Chapter 296, O.S.L. 1996, as last amended by Section 2, Chapter 271, O.S.L. 2000 (68 O.S. Supp. 2000, Section 2357.25), which relates to income tax incentives for agricultural producers; increasing total amount of allowed credit; providing income tax credit for purchasers of certain farm equipment; setting forth amount of credit; authorizing carryover of unused credit; requiring Oklahoma Tax Commission to prescribe forms; defining terms; providing for codification; and providing an effective date.