

An Act relating to homeland security; ordering a legislative referendum pursuant to the Oklahoma Constitution; creating the Oklahoma Office of Homeland Security Revolving Fund; providing for use of fund; providing for revenues apportioned to fund; providing for expenditures; prescribing method for expenditures; creating the Education Security Revolving Fund; providing for deposit of monies; authorizing expenditures; amending 68 O.S. 2001, Sections 1353, 1354, 1354.2, 1354.3, 1402 and 1403, which relate to sales and use tax levies; modifying apportionment of revenues; modifying levy of taxes; providing for levy for certain period of time; providing for reduction of levy after certain period of time; specifying duration of increase in levy; creating Oklahoma Office of Homeland Security Revolving Fund Oversight Board; providing authorized use for fund; prescribing procedures; requiring expenditures for certain assets; providing for membership; providing for terms; requiring selection of officers; prescribing duties of Oversight Board; stating legislative intent; providing an effective date; providing ballot title; and directing filing.