

An Act relating to motor vehicles; creating the Oklahoma Motor Vehicle Insurance Reform Act; incorporating act into the Motor Vehicle Code; providing short title; stating legislative intent; requiring maintenance of certain insurance coverage by motor vehicle owners; providing minimum amounts and standard limits of coverage; requiring promulgation of rules; requiring the Insurance Commissioner and the Commissioner of Public Safety to make recommendations for conforming existing statutes and rules; providing for preemption; stating application of insurance laws; requiring insurers transacting private passenger motor vehicle insurance to offer certain coverage; providing limits; defining terms; providing required procedures for selling reduced economic loss coverage; requiring waiver; providing that reduced coverage shall not apply to certain persons; requiring waiver to be written in form approved by the Insurance Commissioner; providing required contents of waiver; requiring insurers to offer certain supplemental insurance coverage; requiring insurers to offer certain policy options; providing priority of payment of a claim; providing for pro rata contribution; excluding unoccupied parked vehicles from scope of act with exception; providing time limit for payment of claim; providing for payment of interest on overdue payments; requiring payment of first-party claims to certain persons and estates; providing for payment to motorcycle riders, with exception; providing for certain reimbursement; providing exclusions from coverage; providing for coverage in other jurisdictions; prohibiting insurer from taking certain action, with exception; providing for an administrative penalty; limiting scope of recovery of damages; providing rights of insurers in actions against noncovered persons; authorizing certain pleadings; restricting certain causes of action; stating that the Oklahoma Motor Vehicle Insurance Reform Act shall not limit actions for damages for injuries resulting in death; defining terms; requiring that certain information be furnished to insurers; providing for discovery; providing for indemnification, with exceptions; providing that added benefit basic economic loss coverage policies are secondary to all collateral sources, with exception; prohibiting certain acts and providing penalty therefor; prohibiting stacking; providing that the highest limit of liability applicable is liability limit, unless otherwise provided by contract; providing for medically related losses; requiring promulgation of rules for charges for professional health services; providing insurer's right of recovery; providing for mandatory arbitration; requiring insurers to provide no-fault policy coverage for certain vehicles from other jurisdictions; providing for codification; and providing an effective date.