

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2358, as last amended by Section 1, Chapter 271, O.S.L. 2000 (68 O.S. Supp. 2000, Section 2358), which relates to computation of taxable income; providing for treatment of capital gains and losses; prescribing method for taxable treatment according to provisions of Internal Revenue Code of 1986; and providing an effective date.