

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2358, as last amended by Section 1, Chapter 271, O.S.L. 2000 (68 O.S. Supp. 2000, Section 2358), which relates to computation of taxable income; providing exemption for certain amounts of income; specifying type of income qualifying for exemption; specifying conditions related to age and filing status of taxpayer; and providing an effective date.