

An Act relating to insurance; amending 36 O.S. 1991, Section 309.4, which relates to examination reports; requiring insurance companies to deliver copies of adopted reports and related orders to other states and jurisdictions within certain time; amending 36 O.S. 1991, Section 628, which relates to reciprocity and retaliation; holding insurers of foreign countries to same obligations and prohibitions that are imposed on the state of principal agency; amending 36 O.S. 1991, Section 1616, which relates to investments by domestic insurance companies; modifying investment restrictions; amending 36 O.S. 1991, Section 1653, as last amended by Section 88, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 2000, Section 1653), which relates to subsidiaries of insurers; modifying prohibition on offer or acquisition of voting security of domestic insurer; amending 36 O.S. 1991, Sections 1905 and 1906, which relate to grounds for rehabilitation of domestic insurers and grounds for liquidation of insurers; expanding grounds for court order appointing Insurance Commissioner as receiver; correcting statutory cite; repealing Section 1, Chapter 353, O.S.L. 2000 (36 O.S. Supp. 2000, Section 349), which is a repetitive statute relating to reciprocity and retaliation; providing an effective date; and declaring an emergency.