

An Act relating to insurance; prohibiting disclosure of nonpublic personal information; authorizing promulgation of rules; providing that certain prohibited act does not create a private cause of action; amending 36 O.S. 1991, Section 309.4, which relates to examination reports; requiring insurance companies to deliver copies of adopted reports and related orders to other states and jurisdictions within certain time; amending 36 O.S. 1991, Section 311, as last amended by Section 13, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 2000, Section 311), which relates to financial statements; providing that statements filed with the National Association of Insurance Commissioners be filed in certain manner; amending 36 O.S. 1991, Section 332, which relates to general duties and powers of the State Board for Property and Casualty Rates; authorizing deviation from technician list for employment of technicians for loss cost filings; amending Section 2, Chapter 344, O.S.L. 1999 (36 O.S. Supp. 2000, Section 362), which relates to the Insurance Department Anti-Fraud Revolving Fund; modifying fees; amending 36 O.S. 1991, Section 624, as amended by Section 28, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 2000, Section 624), which relates to premium taxes; providing that tax applies to certain fees or charges; amending 36 O.S. 1991, Section 628, which relates to reciprocity and retaliation; holding insurers of foreign countries to same obligations and prohibitions that are imposed on the state of principal agency; amending 36 O.S. 1991, Sections 903, as last amended by Section 35, Chapter 418, O.S.L. 1997, 929 and 941 (36 O.S. Supp. 2000, Section 903), which relate to insurance rates; eliminating certain filing requirements; eliminating deviation procedure; modifying prohibited actions relating to motor vehicle insurance; defining terms; prohibiting certain acts relating to discount cards; providing penalties; amending 36 O.S. 1991, Section 1241, as amended by Section 8, Chapter 353, O.S.L. 2000 (36 O.S. Supp. 2000, Section 1241), which relates to acceptance or denial of applications by property and casualty insurers; modifying time limit for making determination; amending 36 O.S. 1991, Section 1257, as last amended by Section 8, Chapter 342, O.S.L. 1994, and as renumbered by Section 20, Chapter 342, O.S.L. 1994 (36 O.S. Supp. 2000, Section 1250.8), which relates to the Unfair Settlement Practices Act; modifying acceptable methods of determining cost of comparable vehicle; amending 36 O.S. 1991, Section 1653, as last amended by Section 88, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 2000, Section 1653), which relates to subsidiaries of insurers; modifying prohibition on offer or acquisition of voting security of domestic insurer; amending 36 O.S. 1991, Sections 1905 and 1906, which relate to grounds for rehabilitation of domestic insurers and grounds for liquidation of insurers; expanding grounds for court order appointing Insurance Commissioner as receiver; correcting statutory cite; amending Section 31, Chapter 349, O.S.L. 1993, 36 O.S. 1991, Sections 3636, as last amended by Section 1 of Enrolled House Bill No. 1801 of the 1st Session of the 48th Oklahoma Legislature, and 3639, as amended by Section 15, Chapter 353, O.S.L. 2000 (36 O.S. Supp. 2000, Sections 3613.1 and 3639), which relate to insurance policies and contracts; modifying instruments that must contain warning statement; providing for substantial compliance with certain form language; modifying deviation authorization for uninsured motorist coverage; modifying allowable time for cancellation of certain commercial insurance policies; modifying notice requirements for nonrenewal of certain commercial policies; modifying exceptions; amending Section 4, Chapter 273, O.S.L. 1997 (36 O.S. Supp. 2000, Section 4061), which relates to reserves and related actuarial items; authorizing the Insurance Commissioner to require quarterly statements; amending Section 4, Chapter 244, O.S.L. 1995 (36 O.S. Supp. 2000, Section 4430), which relates to renewal premium rates; modifying exceptions; amending 36 O.S. 1991, Section 4502 and Section 3, Chapter 304, O.S.L. 1992, as last amended by Section 1, Chapter 304, O.S.L. 1998 (36 O.S. Supp. 2000, Section 4509.2), which relate to group and blanket accident and health insurance; adding required policy provisions for certain policies and certificates; prohibiting succeeding employer from applying preexisting conditions, exclusions or limitations or applying waiting - period requirements, subject to certain conditions; providing exception for lapse in coverage; amending 36 O.S. 1991, Section 4804, which relates to fire insurance policies; eliminating policy term limitation; amending Section 2, Chapter 329, O.S.L. 1992, as last amended by Section 47, Chapter 353, O.S.L. 2000, Section 4, Chapter 329, O.S.L. 1992 and Section 13, Chapter 211, O.S.L. 1994, as amended by Section 6, Chapter 304, O.S.L. 1998 (36 O.S. Supp. 2000, Sections 6512, 6514 and 6527), which relate to the Small Employer Health Insurance Reform Act; modifying definitions; requiring small employer carriers to offer each product marketed to all classes of business; modifying prohibited acts; amending 40 O.S. 1991, Section 4-508, as last amended by Section 3, Chapter 348, O.S.L. 2000 (40 O.S. Supp. 2000, Section 4-508), which relates to disclosure of confidential information by the Oklahoma Employment Security Commission; modifying authorized reasons for disclosure; amending 59 O.S. 1991, Section 1311.1, as amended by Section 3, Chapter 186, O.S.L. 1994 (59 O.S. Supp. 2000, Section 1311.1), which relates to hearings concerning bail bondsmen; providing for the appointment of independent hearing examiners;

providing for assessment of fees; repealing Section 1, Chapter 353, O.S.L. 2000 (36 O.S. Supp. 2000, Section 349), which is a repetitive statute relating to reciprocity and retaliation; providing for codification; providing an effective date; and declaring an emergency.