

An Act relating to the Oklahoma Firefighters Pension and Retirement System; amending Section 2, Chapter 317, O.S.L. 1998, as amended by Section 2, Chapter 228, O.S.L. 1999 (11 O.S. Supp. 2000, Section 49-143.3), which relates to certain benefit adjustments; modifying applicability of adjustments to retirement benefits based upon Consumer Price Index for All Urban Consumers (CPI-U); prescribing procedures for adjustment of retirement benefits for certain designated periods of time; prescribing procedures for adjustment of retirement benefits for certain retirees of the System; imposing requirement with respect to determination of CPI-U; providing for termination of benefit adjustment procedures based upon certain funded condition of retirement system; repealing 11 O.S. 1991, Section 49-143.1, as last amended by Section 1, Chapter 337, O.S.L. 2000 (11 O.S. Supp. 2000, Section 49-143.1), which relates to certain retirement benefit adjustments; providing an effective date; and declaring an emergency.