

An Act relating to agriculture; creating the Oklahoma Ethanol Development and Marketing Act; providing legislative intent; setting Oklahoma policy; defining terms; creating the Oklahoma Ethanol Board; providing for qualifications, membership, appointment and terms of office; providing for vacancies and removal; providing for meetings, procedures and reimbursements; providing for election of officers; providing for powers and duties; requiring confidentiality of certain information; creating the State Ethanol Board Revolving Fund and the Agricultural Alcohol Fuel Assessment Fund; providing for deposits, uses and expenditures; prohibiting certain uses; requiring payment of an assessment; setting assessment; providing procedures; providing for calculations; providing for collections and use; authorizing tax credits for certain facilities; setting tax credits; providing procedures; setting certain limitations; providing for applications; providing for codification; and declaring an emergency.