

An Act relating to revenue and taxation; amending 47 O.S. 1991, Section 1120, as last amended by Section 3, Chapter 232, O.S.L. 1999 (47 O.S. Supp. 2000, Section 1120), which relates to proportional registration of vehicles; modifying determination of the Oklahoma mileage factor; amending 68 O.S. 1991, Sections 230, as last amended by Section 2, Chapter 407, O.S.L. 1999, 231, as last amended by Section 3, Chapter 407, O.S.L. 1999 and 234, as last amended by Section 4, Chapter 407, O.S.L. 1999 (68 O.S. Supp. 2000, Sections 230, 231 and 234), which relate to uniform tax procedures; modifying certain filing requirement by the Oklahoma Tax Commission; amending 68 O.S. 1991, Section 812, as last amended by Section 4, Chapter 334, O.S.L. 1996 (68 O.S. Supp. 2000, Section 812), which relates to estate tax reporting requirements; modifying provisions related to amount released by financial institutions without certain notification; modifying amounts available for release; modifying amounts available for release to certain entities; amending 68 O.S. 1991, Sections 2817, as last amended by Section 1, Chapter 255, O.S.L. 2000 and 2887, as last amended by Section 2, Chapter 361, O.S.L. 2000 (68 O.S. Supp. 2000, Sections 2817 and 2887), which relate to ad valorem tax; modifying the calculation of the use value of buffer strips; modifying exemption relating to property of charitable institutions; and providing an effective date.