

An Act relating to professions and occupations; amending 59 O.S. 1991, Sections 858-102, as last amended by Section 1, Chapter 26, O.S.L. 1999, 858-208, as last amended by Section 1, Chapter 159, O.S.L. 1996, 858-307.1, as amended by Section 13, Chapter 60, O.S.L. 1998, 858-307.2, as last amended by Section 14, Chapter 60, O.S.L. 1998, 858-312, as last amended by Section 14, Chapter 194, O.S.L. 1999, and 858-602, as amended by Section 21, Chapter 60, O.S.L. 1998 (59 O.S. Supp. 2000, Sections 858-102, 858-208, 858-307.1, 858-307.2, 858-312 and 858-602), which relate to the Oklahoma Real Estate License Code; modifying definitions; modifying powers and duties of the Oklahoma Real Estate Commission; adding certain powers; modifying term of sales associate license; providing for expiration of the date of a license; requiring fees to be set by rule of the Commission; modifying requirements for the renewal and reactivation of licenses; modifying continuing education requirements; requiring such continuing education hours to be set by the Commission; adding reasons for Commission investigations; providing an effective date; and declaring an emergency.