

An Act relating to public finance; enacting the Tobacco Settlement Endowment Trust Fund Act; providing short title; stating purpose; creating the Tobacco Settlement Endowment Trust Fund; providing for deposits to the Trust Fund; creating the Board of Investors of the Tobacco Settlement Endowment Trust Fund; providing for the membership, duties and staff support of the Board of Investors; creating the Board of Directors of the Tobacco Settlement Endowment Trust Fund; providing for the membership, duties and staff support for the Board of Directors; amending Section 2, Chapter 47, O.S.L. 2000, as amended by Section 24, Chapter 8, 1st Extraordinary Session, O.S.L. 2000 (62 O.S. Supp. 2000, Section 50), which relates to the Tobacco Settlement Fund; clarifying procedures for deposits to and expenditures from the fund; providing for codification; providing for noncodification; and declaring an emergency.