

An Act relating to public finance; enacting the Tobacco Settlement Endowment Trust Fund Act; stating purpose; providing for the Tobacco Settlement Endowment Trust Fund; providing for deposits to the Trust Fund; providing for the Board of Investors of the Tobacco Settlement Endowment Trust Fund; providing for the meetings and staff support of the Board of Investors; amending Section 2 of Enrolled Senate Bill No. 372 of the 1st Session of the 48th Oklahoma Legislature, which relates to terms of office for members of the Board of Investors of the Tobacco Settlement Endowment Trust Fund and the Board of Directors of the Tobacco Settlement Endowment Trust Fund; clarifying terms of office; specifying duties and procedures concerning the Tobacco Settlement Endowment Trust Fund; specifying duties of the Board of Investors; defining terms; providing for the Board of Directors of the Tobacco Settlement Endowment Trust Fund; providing for reimbursement of expenses, organization, meetings and staff support of the Board of Directors; specifying duties of the Board of Directors; limiting administrative expenses; providing for certain temporary staff support; providing for recodification; providing for noncodification; providing for codification; and declaring an emergency.