

ENROLLED HOUSE  
BILL NO. 2124

By: Stites (J.T.), Walker,  
Leist, Mitchell, Begley,  
Rice, Tyler, Matlock, Cox  
and Webb of the House

and

Morgan of the Senate

An Act relating to public retirement systems; amending 11 O.S. 2001, Section 49-143.1, which relates to benefit increases for members of the Oklahoma Firefighters Pension and Retirement System; providing for retirement benefit increase; providing for offset of benefits; providing benefit increase for persons receiving benefits from the Oklahoma Police Pension and Retirement System; providing for offset of benefits; providing benefit increase for persons receiving benefits from the Uniform Retirement System for Justices and Judges; providing benefit increase for persons receiving benefits from the Oklahoma Law Enforcement Retirement System; providing for offset of benefits; providing benefit increase for persons receiving benefits from the Oklahoma Public Employees Retirement System; prescribing amount of benefit increase for certain persons based upon years of service; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 11 O.S. 2001, Section 49-143.1, is amended to read as follows:

Section 49-143.1 A. Except as provided in subsection B of this section and except for persons receiving benefits pursuant to Section 49-101 of this title, effective July 1, ~~2000~~ 2002, any person receiving benefits from the Oklahoma Firefighters Pension and Retirement System as of June 30, ~~1999~~ 2001, who continues to receive benefits on or after July 1, ~~2000~~ 2002, shall receive a ~~four and seven-tenths percent (4.7%)~~ five percent (5%) increase in said benefits on July 1, ~~2000~~ 2002.

B. Any increase in benefits a person is eligible to receive pursuant to repealed Section 49-136 of this title after June 30, ~~1998~~ 2000, shall be used to offset the increase in benefits provided in subsection A of this section.

C. Effective July 1, ~~2000~~ 2002, any persons receiving benefits pursuant to Section 49-101 of this title shall each receive a benefit equal to ~~Six Dollars and thirty-seven cents (\$6.37)~~ Six Dollars and sixty-nine cents (\$6.69) for each year of credited service not to exceed thirty (30) years of service.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 50-136.5 of Title 11, unless there is created a duplication in numbering, reads as follows:

A. Except as provided in subsection B of this section, any person receiving benefits from the Oklahoma Police Pension and Retirement System as of June 30, 2001, who continues to receive benefits on or after July 1, 2002, shall receive a five percent (5%) increase in said benefits on July 1, 2002.

B. Any increase in benefits a person is eligible to receive pursuant to repealed Section 50-120 of Title 11 of the Oklahoma Statutes, after June 30, 2000, shall be offset by the increase in benefits, if any, provided by this section.

SECTION 3. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1104G of Title 20, unless there is created a duplication in numbering, reads as follows:

Any person receiving benefits from the Uniform Retirement System for Justices and Judges as of June 30, 2001, who continues to receive benefits on or after July 1, 2002, shall receive a five percent (5%) increase in said benefits on July 1, 2002.

SECTION 4. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2-305.8 of Title 47, unless there is created a duplication in numbering, reads as follows:

A. Except as provided in subsection B of this section, any person receiving benefits from the Oklahoma Law Enforcement Retirement System as of June 30, 2001, who continues to receive benefits on or after July 1, 2002, shall receive a five percent (5%) increase in said benefits on July 1, 2002.

B. Any increase in benefits a person is eligible to receive pursuant to Section 2-305 of Title 47 of the Oklahoma Statutes, after June 30, 2002, shall be offset by the increase in benefits, if any, provided by this section.

SECTION 5. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 930.7 of Title 74, unless there is created a duplication in numbering, reads as follows:

A. Except as otherwise provided by this section, any person receiving retirement benefits from the Oklahoma Public Employees Retirement System as of June 30, 2001, who continues to receive benefits on or after July 1, 2002, shall, beginning in July 2002, receive an increase in retirement benefits equal to five percent (5%).

B. Any person who is otherwise eligible for the benefit increase provided in subsection A of this section, who retired from the System with not less than twenty-five (25) years nor more than twenty-nine (29) years of service, shall receive, in lieu of the

benefit increase provided in subsection A of this section, an increase in retirement benefits equal to five and five-tenths percent (5.5%) beginning July 2002.

C. Any person who is otherwise eligible for the benefit increase provided in subsection A of this section, who retired from the System with thirty (30) or more years of service, shall receive, in lieu of the benefit increase provided in subsection A of this section, an increase in retirement benefits equal to six percent (6%) beginning July 2002.

SECTION 6. This act shall become effective July 1, 2002.

SECTION 7. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 21st day of May, 2002.

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Presiding Officer of the House of  
Representatives

Passed the Senate the 21st day of May, 2002.

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Presiding Officer of the Senate