

ENROLLED HOUSE
BILL NO. 1997

By: Hutchison of the House

and

Easley of the Senate

An Act relating to tourism; amending 73 O.S. 2001, Section 178, which relates to funding for certain properties and facilities of the Oklahoma Tourism and Recreation Department; modifying allocation of monies for certain project costs; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 73 O.S. 2001, Section 178, is amended to read as follows:

Section 178. A. The Oklahoma Capitol Improvement Authority shall provide for the funding for repairs, refurbishments and improvements to Oklahoma Tourism and Recreation Department properties and facilities, and may hold title to or a leasehold interest in the facilities until such time as the indebtedness created pursuant to this section shall be retired or defeased and shall lease such facilities to the Department. Upon the retirement of the indebtedness created pursuant to this section, the title to the facilities and improvements thereon shall be transferred from the Oklahoma Capitol Improvement Authority to the Oklahoma Tourism and Recreation Department. Project costs are allocated in the following amounts:

<u>PARK</u>	<u>AMOUNT</u>
Langley (below dam) 9 hole golf course	\$1,285,240.00
Clubhouse/maintenance barn	154,000.00
40 RV sites	132,000.00
RV dump station	8,250.00
<u>15 RV super sites</u>	<u>132,000.00</u>
<u>Sewer, water, and electric utility systems</u>	<u>134,000.00</u>
Contingency	100,000.00
1 comfort station with shower	60,500.00
<u>Roads and Parking</u>	<u>75,000.00</u>

Eucha

Comfort station with shower and sewer system	55,000.00
Disney (below dam)	
40 RV sites	132,000.00
RV dump station	8,250.00
1 comfort station with shower	60,500.00
Natural Falls - Colcord	
Community Building, RV Rally Area, and sewer system	238,700.00
Dripping Springs - Okmulgee	
Comfort station with showers	60,500.00
25 RV sites	82,500.00
Sewer system	57,200.00
Visitor center/park store	55,000.00
Texoma	
18 hole championship golf course	3,025,000.00
Clubhouse with grill	445,500.00
Roman Nose	
9 hole golf course expansion	767,525.00
Welcome Center	
Thackerville	575,000.00
Welcome Center	
Catoosa	500,000.00
Welcome Center	
Midwest City	500,000.00
Quartz Mountain Resort Park	
Lodge - 100 Rooms with banquet facilities and meeting rooms	<u>3,500,000.00</u>
TOTAL	\$11,802,665.00

B. For the purpose of paying the costs of the projects authorized in subsection A of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues

to be derived from the leasing of such projects and, in anticipation of the collection of such income and revenues, to issue negotiable or competitive bonds not to exceed the sum of Twelve Million Six Hundred Eighty-five Thousand Dollars (\$12,685,000.00) as may be determined by the Authority. It is the intent of the Legislature to appropriate to the Oklahoma Tourism and Recreation Department sufficient monies to make rental payments for purposes of retiring the debt created pursuant to this section.

C. The Authority may issue the bonds in one or more series and in conjunction with other issues of the Authority.

D. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of this title shall apply to this section.

E. The Oklahoma Tourism and Recreation Commission may revise such charges directly associated with such improvements from time to time whenever necessary to maximize revenues so as to contribute to the payment of principal of and interest on such bonds. All revenues generated pursuant to the provisions of this section not otherwise committed for other lawful purposes shall be placed in the 1995 Tourism Bond Revolving Fund, as created in Section 179 of this title.

F. All interest earned on any reserve funds created by such bonds held by the State Treasurer, as collected, shall be paid into the General Revenue Fund.

G. If any of the lodge facilities involved are sold to private entities, at any time in the future, prior to the payment of the bonds issued by virtue of this act, the amount received shall first be used to pay any unredeemed bonds for such facilities.

H. Provided that the security for these bonds is not adversely affected, certain project cost allocations, as identified in this section, may be used for the following expanded purpose:

Langley - contingency of One Hundred Thousand Dollars (\$100,000.00) may also be used to fund ~~the costs of feasibility studies for proposed golf courses and to develop the Oklahoma International Bluegrass Festival~~ any overage amount associated with the projects listed in this section for Langley State Park.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 11th day of March, 2002.

Presiding Officer of the House of
Representatives

Passed the Senate the 15th day of April, 2002.

Presiding Officer of the Senate