

ENGROSSED HOUSE  
CONCURRENT  
RESOLUTION NO. 1001

By: Roach, Sullivan (John),  
Perry, Adkins, Tibbs,  
Peters and Peterson of the  
House

and

Williams of the Senate

A Concurrent Resolution relating to transportation; setting forth certain findings; recognizing need for allocation of GARVEE bond proceeds to certain areas; requesting different allocation system; and providing for distribution.

WHEREAS, pursuant to Section 1 of Enrolled House Bill No. 2259 of the 2nd Session of the 47th Oklahoma Legislature, ("enabling legislation") the Oklahoma Department of Transportation was given certain authority regarding issuance of Grant Anticipation Notes also known as Grant Anticipation Revenue Vehicles (GARVEEs) to fund transportation infrastructure projects; and

WHEREAS, the proposed allocation of GARVEE bond proceeds does not adequately address the legitimate needs of either the Oklahoma City metropolitan area or the Tulsa metropolitan area; and

WHEREAS, it is possible to serve the existing needs for both of the major metropolitan areas without negatively impacting the existing projects by staging the funding for projects having merit in both such areas and without increasing the total principal amount of the issuance by the Oklahoma Department of Transportation for the GARVEEs bond program; and

WHEREAS, neither the Oklahoma City metropolitan area nor the Tulsa metropolitan area received GARVEE bond allocations in excess of the total amount of transportation funding which had already been

authorized pursuant to the Department of Transportation five-year plan; and

WHEREAS, the use of the federal highway funding to support the issuance of GARVEE bonds by the State of Oklahoma should serve the economic development and transportation safety needs of the entire State of Oklahoma, both rural and metropolitan areas; and

WHEREAS, the equitable distribution of proceeds from any GARVEE bond issuance requires that the transportation infrastructure needs of the two largest metropolitan areas be fairly taken into account, along with the existing projects, so that the general business climate of the state is enhanced.

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE 1ST SESSION OF THE 48TH OKLAHOMA LEGISLATURE, THE SENATE CONCURRING THEREIN:

THAT the procedures used at the state level to authorize the Oklahoma Department of Transportation to issue Grant Anticipation Notes for funding of transportation infrastructure construction or repair pursuant to 69 O.S. Supp. 2000, Section 2001(E)(2) be modified to provide for a minimum of Seventy-five Million Dollars (\$75,000,000.00) in additional GARVEE bond proceeds to each of the two major metropolitan areas of the state.

THAT the Governor and the Transportation Commission take such actions as may be required in order to provide an additional Thirty Million Dollars (\$30,000,000.00) to be allocated for priority projects for other areas of the state showing economic needs.

THAT copies of this resolution be distributed to each member of the Oklahoma Transportation Commission, the State Bond Advisor, appropriate officials with the United States Department of Transportation, and each member of the Oklahoma Congressional Delegation.

Adopted by the House of Representatives the 14th day of May,  
2001.

---

Presiding Officer of the House of  
Representatives

Adopted by the Senate the \_\_\_\_ day of \_\_\_\_\_, 2001.

---

Presiding Officer of the Senate