

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

COMMITTEE SUBSTITUTE
FOR
SENATE BILL 681

By: Leftwich

COMMITTEE SUBSTITUTE

(Teachers' Retirement System of Oklahoma - retired
teachers' organization - effective date -
emergency)

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 17-122 of Title 70, unless there is created a duplication in numbering, reads as follows:

Upon a member of the Teachers' Retirement System of Oklahoma making application to retire, the System shall provide to such member an application to participate in a retired teachers' organization along with a form allowing the member to elect to have annual membership dues in a retired teachers' organization prorated and authorizing the System to withhold such dues monthly from the member's retirement benefits. Any retired teachers' organization which wants to participate, pursuant to this section, shall provide to the System and pay for the cost of the applications to be a member of the organization and the forms authorizing the System to withhold membership dues of the organization. The Board of Trustees shall approve the format and content of the authorization to make sure it complies with all relevant legal requirements. The System shall not be held responsible or liable for not providing the application to be a member of a participating retired teachers' organization or the authorization form if such organization does not timely provide to the System such applications and approved

authorization forms in sufficient quantities to meet the retirement application demands of the retiring members.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 17-122.1 of Title 70, unless there is created a duplication in numbering, reads as follows:

To qualify as a retired teachers' organization pursuant to Section 1 of this act, the organization must have at least two hundred dues-paying members.

SECTION 3. This act shall become effective July 1, 2001.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-1-1159

SJ

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