

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

COMMITTEE SUBSTITUTE
FOR
HOUSE BILL NO. 1422

By: Braddock

COMMITTEE SUBSTITUTE

An Act relating to insurance; repealing Section 37, Chapter 353, O.S.L. 2000 (36 O.S. Supp. 2000, Section 4092), which relates to rates of return for sale of insurance policies under the Life Settlement Act; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. REPEALER Section 37, Chapter 353, O.S.L. 2000 (36 O.S. Supp. 2000, Section 4092), is hereby repealed.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-1-6422 SD 6/12/15