

COMMITTEE REPORT
HOUSE OF REPRESENTATIVES
State of Oklahoma

April 2, 2002

MR. SPEAKER: We, your Committee on _____

BANKING and FINANCE

_____ to whom was referred _____ ENGROSSED SENATE BILL NO. 1450

by: _____ HOBSON of the SENATE

_____ ASKINS of the HOUSE

entitled

An Act relating to the State Treasurer; amending 60 O.S. 2001, Section 668, which relates to the Uniform Unclaimed Property Act; modifying amounts which may be deducted prior to making deposits to Unclaimed Property Fund; amending 62 O.S. 2001, Sections 90, 261, 2305 and 2307, which relate to public finance; modifying fund into which certain monies deposited; creating Securities Lending and Custodial Fee Revolving Fund; providing for deposit thereto and expenditure therefrom; requiring certain monies to be deposited to General Revenue Fund; modifying procedures if certain instruments not presented for payment in certain time period; deleting certain duties of State Auditor and Inspector and certain banks with respect to such instruments; modifying procedure for examination of certain records; deleting certain provisions relating to liability of banks making certain payments; transferring certain duties from State Auditor and Inspector to State Treasurer; deleting certain duties of State Treasurer; modifying officers to be elected by Board of Investors of Tobacco Settlement Endowment Trust Fund; correcting statutory reference; repealing 60 O.S. 2001, Section 676, which relates to litigation of certain claims; providing an effective date; and declaring an emergency.

beg leave to report that we had the same under consideration and herewith return the same therefor with the recommendation that it

DO PASS

Debbie Blackburn, Chairman