

CONFERENCE COMMITTEE REPORT

Mr. Speaker

and

Mr. President:

We, your Conference Committee to whom was referred Engrossed House Bill No. 1904, and Engrossed Senate Amendments thereto, by: Roach of the House and Williams of the Senate

entitled:

An Act relating to public finance; amending Section 11, Chapter 342, O.S.L. 1992, as last amended by Section 3, Chapter 351, O.S.L. 2000 and Section 17, Chapter 342, O.S.L. 1992, as amended by Section 7, Chapter 351, O.S.L. 2000 (62 O.S. Supp 2000, Sections 860 and 866), which relate to the Local Development Act; specifying written agreement between property owners and the governing body; adding items that may be contained in the written agreement; amending Section 3, Chapter 167, O.S.L. 1997, as last amended by Section 1, Chapter 241, O.S.L. 2000, Section 2, Chapter 339, O.S.L. 2000, Section 3, Chapter 339, O.S.L. 2000 and Section 4, Chapter 339, O.S.L. 2000 (68 O.S. Supp. 2000, Sections 2357.62, 2357.72, 2357.73 and 2357.74), which relate to certain income tax credits; modifying restriction related to eligible tax credit claimants; modifying definition; providing for certain tax imposed upon financial institutions as eligible for tax credits; and providing effective dates.

beg leave to report that we have had the same under consideration and herewith return the same with the following recommendation:

That the Senate recede from its Amendments No. 1, 2, and 3 and that the attached Conference Committee Substitute be adopted.

Respectfully submitted,

FOR THE HOUSE

FOR THE SENATE

Roach	_____	Williams	_____
Ervin	_____	Fisher	_____
Winchester	_____	Mickle	_____
Toure	_____	Hobson	_____
Benge	_____	Coffee	_____

HOUSE ACTION

SENATE ACTION

Date _____

Date _____