

COMMITTEE REPORT
HOUSE OF REPRESENTATIVES
State of Oklahoma

February 20, 2001

MR. SPEAKER: We, your Committee on Retirement

Laws

to whom was referred House Bill 1234

by: Askins

—
entitled

An Act relating to the Oklahoma Firefighters Pension and Retirement System; amending Section 2, Chapter 317, O.S.L. 1998, as amended by Section 2, Chapter 228, O.S.L. 1999 (11 O.S. Supp. 2000, Section 49-143.3), which relates to computation of cost-of-living adjustments; modifying periods used for computation; requiring State Board to implement certain retirement benefit adjustment; prescribing periods for which adjustment to be made; providing for computation of benefits; providing for offset of benefits; providing for cessation of certain benefits based upon actuarial conditions; repealing 11 O.S. 1991, Section 49-143.1, as last amended by Section 1, Chapter 377, O.S.L. 2000 (11 O.S. Supp. 2000, Section 49-143.1), which relates to certain benefits; providing for codification; providing an effective date; and declaring an emergency.

beg leave to report that we had the same under consideration and herewith return the Committee Substitute therefor with the recommendation that it

DO PASS as coauthored by Monson(Principle Senate Author)

J. T. Stites, Chairman

