

COMMITTEE REPORT
HOUSE OF REPRESENTATIVES
State of Oklahoma

, 2001

MR. SPEAKER: We, your Committee on Revenue and
Taxation

to whom was referred House Bill 1186

by: Ingmire

—
entitled

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2358, as last amended by Section 1, Chapter 271, O.S.L. 2000 (68 O.S. Supp. 2000, Section 2358), which relates to computation of taxable income; modifying provisions related to carryover losses; prescribing procedure for use of carryover losses based upon Internal Revenue Code provision; and providing an effective date.

beg leave to report that we had the same under consideration and herewith return the same therefor with the recommendation that it

DO PASS as coauthored by Coffee (Principal Senate Author)

Clay Pope, Chairman

