

ENGROSSED SENATE AMENDMENTS
TO
ENGROSSED HOUSE
BILL NO. 2911

By: Adkins of the House

and

Henry of the Senate

(insurance - amending twenty-eight sections in
Title 36 - Insurance Commissioner and Insurance
Department * * * * codification -
effective date)

AMENDMENT NO. 1. Page 25, line 28, through page 26, line 2,
delete all new language and substitute a
new paragraph 2 to read

"2. The Commissioner may waive bonding requirements for
nonresident surplus lines brokers."

AMENDMENT NO. 2. Page 37, line 22, delete all of SECTION 23 and
renumber subsequent sections

AMENDMENT NO. 3. Page 58, line 28, after the period insert
the language

"An insurer shall fully disclose all fees to its consumers."

AMENDMENT NO. 4. Page 59, lines 19 through 21, delete all
new language

AMENDMENT NO. 5. Page 59, line 29, after the word "within"
and before the word "days" delete the
language "thirty (30)" and insert the
language "ninety (90)"

AMENDMENT NO. 6. Page 68, line 7, delete all of SECTION 36 and
renumber subsequent sections

AMENDMENT NO. 7. Page 69, line 15, delete all of SECTION 38 and
renumber the subsequent section

AMENDMENT NO. 8. Page 1, restore the title to read

"An Act relating to insurance; amending 36 O.S. 2001,
Sections 311, 311.2, 321, 348.1, 361, 362, 610, 617,
1112, 1219.4, 1435.6, 1435.7, 1435.8, 1435.9, 1435.15,
1435.22, 1435.23, 1435.29, 1452, 1474, 1612, 1803,
3106, 3623.1, 3624, 4030.5, 4430, 4511, and 5123,
which relate to insurance; providing for filing of

certain fees and documents with NAIC; authorizing Insurance Commissioner to request certain information; adding certain fees; increasing certain fees; providing for referral of certain matters to the Attorney General; modifying specified entities required to pay certain fees; modifying certain surplus requirements; requiring insurers to follow certain instructions; modifying renewal procedure for certificates of authority; requiring certain companies to maintain minimum capital and surplus; modifying definition; modifying offense; establishing procedure for certain examination; requiring certain demonstration to obtain certain license; adding specified line of insurance for certain licensing; specifying Insurance Commissioner as designee for service of process for nonresident applicants; adding definition; conforming language; stating requirements for filing bond; increasing certain fees; allowing certain activities to satisfy continuing education requirements; specifying requirements for applying for certain license; clarifying requirements for filing certain report; updating references; authorizing Insurance Commissioner to designate specified time period for certain purposes; modifying certain dates; specifying certain requirements related to fees; providing for certain premium refunds; decreasing certain interest rates; removing certain requirements related to prescription drugs; authorizing certain ambulance service membership subscriptions; amending 59 O.S. 2001, Section 1306, which relates to bondsmen; providing for assignment of certain annuity to Insurance Commissioner; repealing 36 O.S. 2001, Section 615, which relates to certificates of authority; providing for codification; and providing an effective date."

Passed the Senate the 17th day of April, 2002.

Presiding Officer of the Senate

Passed the House of Representatives the ____ day of _____,
2002.

Presiding Officer of the House
of Representatives