

ENGROSSED SENATE AMENDMENT  
TO  
ENGROSSED HOUSE  
BILL NO. 1134

By: Phillips, Roach, Calvey,  
Perry and Winchester of the  
House

and

Price of the Senate

An Act relating to professions and occupations; amending 59 O.S. 1991, Sections 858-102, as last amended by Section 1, Chapter 26, O.S.L. 1999, 858-208, as last amended by Section 1, Chapter 159, O.S.L. 1996, 858-307.1, as amended by Section 13, Chapter 60, O.S.L. 1998, 858-307.2, as last amended by Section 14, Chapter 60, O.S.L. 1998, 858-312, as last amended by Section 14, Chapter 194, O.S.L. 1999 and 858-602, as amended by Section 21, Chapter 60, O.S.L. 1998 (59 O.S. Supp. 2000, Sections 858-102, 858-208, 858-307.1, 858-307.2, 858-312 and 858-602), which relate to the Oklahoma Real Estate License Code; modifying definitions; modifying powers and duties of the Oklahoma Real Estate Commission; adding certain powers; modifying term of sales associate license; providing for expiration of the date of a license; requiring fees to be set by rule of the Commission; modifying requirements for the renewal and reactivation of licenses; modifying continuing education requirements; requiring such continuing education hours to be set by the Commission; adding reasons for Commission investigations; providing effective dates; and declaring an emergency.

AUTHOR: Add the following Senate Coauthor: Muegge

AMENDMENT NO. 1. Page 6, line 15, insert a new Section 3 to read

"SECTION 3. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 858-208.1 of Title 59, unless there is created a duplication in numbering, reads as follows:

The transfer of a possessory interest in real property shall not be invalidated solely because of the failure of any licensee to utilize the residential real estate purchase

contract or any related addenda required under Section 858-  
208 of Title 59 of the Oklahoma Statutes.”

and renumber the subsequent sections

and amend the title to conform

Passed the Senate the 2nd day of April, 2001.

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Presiding Officer of the Senate

Passed the House of Representatives the \_\_\_\_ day of \_\_\_\_\_,  
2001.

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Presiding Officer of the House  
of Representatives