

ENGROSSED HOUSE AMENDMENT

TO

ENGROSSED SENATE BILL NO. 1434

By: Leftwich of the Senate

and

Winchester of the House

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 3623 and 3624, which relate to the Compete with Canada Film Act; modifying definition; modifying terminology; correcting statutory references; providing an effective date; and declaring an emergency.

AMENDMENT NO. 1. Page 3, Section 2, line 10, after the period and before the word "A" insert

"To be eligible for a rebate payment, the production company shall provide the name of the completion bond, a copy of the bond, and a copy of the contract between the production company and the principal actors or equivalent proof of completion to ensure a mechanism for the compensation of local vendors. To be eligible for a rebate payment, the minimum budget for the film shall be One Million Dollars (\$1,000,000.00). To be eligible for a rebate payment, the production company shall provide evidence of a recognizable distribution agreement within one hundred eighty (180) days."

Passed the House of Representatives the 15th day of April, 2002.

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Presiding Officer of the House of  
Representatives

Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 2002.

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Presiding Officer of the Senate