

STATE OF OKLAHOMA

1st Session of the 47th Legislature (1999)

SENATE CONCURRENT
RESOLUTION 40

By: Easley of the Senate

and

Beutler of the House

AS INTRODUCED

A Concurrent Resolution supporting the federal trade actions being pursued by the Committee to Save Domestic Oil, Inc., and urging the Governor to endorse the efforts of SDO, Inc. and to encourage national support; and directing distribution.

WHEREAS, many concerned Oklahoma oil and gas producers and royalty owners, struggling to keep their businesses afloat during the past year of staggeringly low oil prices, have banded together in an effort to oppose the illegal dumping of cheap crude oil in the United States by the countries of Mexico, Venezuela, Kuwait and Iraq; and

WHEREAS, under the direction of several prominent Oklahomans, Save Domestic Oil, Inc. (SDO) was formed to present a united front and to petition the United States government to investigate violations of fair trade practiced by the aforementioned countries who continue to export crude oil, heavily subsidized by their governments, into the United States, and therefore materially injuring domestic crude oil production and hampering our nation's ability to protect our energy resources and our citizens safety and welfare; and

WHEREAS, it has been the policy of this Legislature and the Governor of the State of Oklahoma who convened a recent special session to assist Oklahoma producers through this price crisis, to support the oil industry, a vital part of our state's history and

still vital to our state and local economies by the contribution of millions of dollars annually through employee wages, gross production, sales and income taxes; and

WHEREAS, America's domestic oil producers have a right to expect enforcement of the laws of the United States to protect them in this fight and in so expecting, they are, under the leadership of Save Domestic Oil, Inc., filing a petition for hearing under the Tariff Act of 1930 which was designed to protect domestic producers against the dumping of any commodity at less than the fair market value; and

WHEREAS, while the United States antidumping law has never been applied to the commodity of oil, American producers feel the time has come to protect our domestic resources before foreign imports cause irreparable harm to our production capabilities and the United States becomes totally dependent on imported crude oil and falls victim to the price whims of foreign producers; and

WHEREAS, with legal expenses in excess of One Million Dollars being paid by Save Domestic Oil, Inc., petitions will soon be filed against Mexico, Venezuela, Kuwait and Iraq, who together export to the United States approximately one and one half million barrels of crude oil a day, and if the petitions are successful an antidumping duty in an amount equal to the amount by which the normal value exceeds the export price, and/or by the amount of subsidies the producer receives from the foreign government will be imposed on imported crude oil; and

WHEREAS, Save Domestic Oil, Inc. was formed for the purpose of pursuing trade actions on behalf of the domestic oil industry and protecting the domestic oil industry by using legal remedies already in place to eliminate the importation of any foreign country's subsidized and dumped crude oil, sold into the United States at an unfair price.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE 1ST SESSION OF THE 47TH OKLAHOMA LEGISLATURE, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

THAT the Oklahoma State Legislature hereby fully supports the petition process begun under the leadership of the Oklahoma producers who formed the entity, Save Domestic Oil, Inc.

THAT the Oklahoma State Legislature further urges the Governor to draft a proclamation extolling the valiant efforts of Save Domestic Oil, Inc. and encouraging the governors of other producing states and our congressional delegation to support the efforts of Oklahomans who are concerned about the future of the energy industry and the protection of our domestic oil resources.

THAT copies of this resolution be distributed to the Governor of the State of Oklahoma, to Mr. Harold Hamm, Chairman, Save Domestic Oil, Inc., and to the members of the Oklahoma Congressional Delegation.

47-1-1409

MJM

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