

STATE OF OKLAHOMA

1st Session of the 47th Legislature (1999)

SENATE BILL NO. 749

By: Martin

AS INTRODUCED

An Act relating to vehicle insurance; requiring certain insurers to offer multiple vehicle discounts to certain insureds under certain circumstances; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 924.1A of Title 36, unless there is created a duplication in numbering, reads as follows:

A. Any schedule of rates or rating plans for automobile or motorcycle liability and physical damage insurance submitted to or filed with the State Board for Property and Casualty Rates after the effective date of this act shall provide for an appropriate reduction in premium charges for those insured persons who insure more than one vehicle with the same insurer or group of insurers:

1. When one or more of the vehicles insured is an antique vehicle as defined by the Oklahoma Tax Commission; and

2. When one or more of the vehicles insured is not driven on the public streets and highways or, if driven on the public streets and highways, is not the primary vehicle of the insured person or anyone covered under the insured person's policy.

B. Every insurance policy issued, amended, or renewed in this state after the effective date of this act which includes automobile or motorcycle liability and physical damage insurance shall allow an appropriate reduction in premium charges to all eligible persons pursuant to this section.

SECTION 2. This act shall become effective November 1, 1999.

47-1-583

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