

STATE OF OKLAHOMA

1st Session of the 47th Legislature (1999)

SENATE BILL NO. 364

By: Martin

AS INTRODUCED

An Act relating to motor vehicle insurance; requiring certain provisions in certain motor vehicle insurance rate schedules and rating plans; requiring insurance premium reductions for eligible persons; requiring agreement to certain limitations on operation of motor vehicles; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 924.1A of Title 36, unless there is created a duplication in numbering, reads as follows:

A. Every schedule of rates or rating plan for automobile or motorcycle liability, physical damage, or first-party medical insurance submitted to or filed with the State Board for Property and Casualty Rates shall provide for an appropriate reduction in premium charges for those insured persons who are under twenty-one (21) years of age, who have not been convicted of, plead guilty to, or forfeited bond for a moving traffic offense, who have not been found to be at fault in a motor vehicle collision, and who agree at the time of making application for insurance coverage:

1. To operate motor vehicles only during daylight hours and while going to or returning from a school sponsored activity or place of employment during nighttime hours;

2. To transport no more than one (1) passenger while operating a motor vehicle;

3. To transport no passenger under twenty-one (21) years of age while operating a motor vehicle; and

4. To abide by such other restrictions as required by the insurer which are clearly and conspicuously stated in the policy or an amendment or addendum to the policy.

B. Every insurance company writing automobile or motorcycle liability, physical damage, or first-party medical insurance in this state shall allow an appropriate reduction in premium charges to all eligible persons pursuant to this section.

SECTION 2. This act shall become effective November 1, 1999.

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