

STATE OF OKLAHOMA

1st Session of the 47th Legislature (1999)

SENATE BILL NO. 301

By: Morgan

AS INTRODUCED

An Act relating to retirement; amending 11 O.S. 1991, Section 49-100.5, as amended by Section 2, Chapter 290, O.S.L. 1996 (11 O.S. Supp. 1998, Section 49-100.5), which relates to the Oklahoma Firefighters Pension and Retirement System; clarifying language; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 11 O.S. 1991, Section 49-100.5, as amended by Section 2, Chapter 290, O.S.L. 1996 (11 O.S. Supp. 1998, Section 49-100.5), is amended to read as follows:

Section 49-100.5 A. The principal office of the System shall be in Oklahoma City, Oklahoma. Offices shall be assigned to the System by the Department of Central Services. Upon the failure or inability of the Department of Central Services to provide adequate facilities, the State Board is hereby authorized to contract for necessary office space in suitable quarters.

B. The State Board shall keep a record of all of its proceedings, ~~which~~. Such records shall be open for inspection at all reasonable hours. A report including such information as the operation of the System for the past fiscal year, including income, disbursements, and the financial condition of the System at the end of each fiscal year and showing the valuation of its assets, investments, and liabilities, shall be delivered to the Governor after the end of each fiscal year but prior to October 1 of the next fiscal year and made available to the firefighters and participating municipalities.

C. The State Auditor and Inspector shall make an annual audit of the accounts of the System. The audit shall be filed as soon after the close of the fiscal year as practicable, in accordance with the requirements for financial statement audits in Section 212A of Title 74 of the Oklahoma Statutes.

SECTION 2. This act shall become effective July 1, 1999.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

47-1-299 SJ 6/12/2015 1:47:07 AM