

STATE OF OKLAHOMA

2nd Session of the 47th Legislature (2000)

SENATE BILL 1447

By: Henry

AS INTRODUCED

An Act relating to insurance; amending 36 O.S. 1991, Section 331, which relates to the State Board for Property and Casualty Rates; increasing membership; providing for appointment and term of office; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 1991, Section 331, is amended to read as follows:

Section 331. A. There is hereby created the State Board for Property and Casualty Rates which shall be composed of ~~five (5)~~ seven (7) members. Four members shall be appointed by the Governor, with the advice and consent of the Senate, one of whom shall be designated by the Governor as Secretary. One member shall be appointed by the President Pro Tempore of the Senate and shall serve for a term which is coextensive with the term of the President Pro Tempore. One member shall be appointed by the Speaker of the House of Representatives and shall serve for a term which is coextensive with the term of the Speaker. The Insurance Commissioner shall serve as ~~Chairman~~ Chair and may temporarily designate various members of ~~his~~ the Commissioner's staff to serve as ~~his~~ designee for all purposes stated in Sections 331 through 348.1 of this title. Any person who has been appointed to the Board shall not file as a candidate for any public office while serving on the Board or within two (2) years from the ~~time his term of service with the Board has ended~~ end of the person's service. The members appointed by the

Governor shall serve for terms of one (1), two (2), three (3) and four (4) years, respectively. Upon the expiration of the terms of the four members first appointed by the Governor pursuant to the provisions of Sections 331 through 348.1 of this title, their successors shall be appointed for terms of four (4) years. The members of the Board appointed by the Governor shall hold office for the terms of their appointment and shall be removed only for cause.

B. The appointed members of the State Board for Property and Casualty Rates shall be at least twenty-seven (27) years of age and shall each have been a resident of the state for three (3) years immediately preceding ~~his~~ the appointment. Each member of the Board shall be reimbursed for travel expenses as provided for in the State Travel Reimbursement Act.

C. No member of the Board or any employee of the Insurance Department of ~~the State of Oklahoma~~ this state shall represent, directly or indirectly, in any capacity or for any consideration, an admitted or nonadmitted insurer or any person, firm, or corporation who has or who may have proceedings before the Insurance Department. No member of the Board or any employee of the Insurance Department shall accept any gift, lodging, transportation, or other thing of value from any such person, firm, or corporation, except those fees and charges authorized by law. Violation of any provision of this subsection shall be grounds for removal from office or position.

D. A majority of the members of ~~said~~ the Board shall constitute a quorum.

E. All meetings of the Board shall be subject to the requirements of the Oklahoma Open Meeting Act, Section 301 et seq. of Title 25 of the Oklahoma Statutes.

SECTION 2. This act shall become effective July 1, 2000.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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