

STATE OF OKLAHOMA

2nd Session of the 47th Legislature (2000)

SENATE BILL 1413

By: Henry

AS INTRODUCED

An Act relating to workers' compensation insurance; amending Section 3, Chapter 83, O.S.L. 1999 (36 O.S. Supp. 1999, Section 983), which relates to the Commercial Property and Casualty Competitive Loss Cost Rating Act; authorizing competitive loss cost procedures for workers' compensation insurance rating; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 3, Chapter 83, O.S.L. 1999 (36 O.S. Supp. 1999, Section 983), is amended to read as follows:

Section 983. The Commercial Property and Casualty Competitive Loss Cost Rating Act applies to all forms of commercial property and casualty insurance written in this state by insurers licensed in this state. The Commercial Property and Casualty Competitive Loss Cost Rating Act shall not apply to:

1. Reinsurance;
2. Accident and health insurance;
3. Insurance of vessels or craft, their cargoes, marine builders' risks, marine protection and indemnity, or other risks commonly insured under marine, excluding inland marine, insurance as determined by the Commissioner;
4. Title insurance; and
5. ~~Workers' compensation insurance; and~~
6. Personal risk property and casualty insurance.

SECTION 2. This act shall become effective November 1, 2000.