

STATE OF OKLAHOMA

2nd Session of the 47th Legislature (2000)

SENATE BILL 1294

By: Mickle

AS INTRODUCED

An Act relating to securities; amending Section 12, Chapter 208, O.S.L. 1994 (71 O.S. Supp. 1999, Section 912), which relates to construction of the Oklahoma Uniform TOD Security Registration Act; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 12, Chapter 208, O.S.L. 1994 (71 O.S. Supp. 1999, Section 912), is amended to read as follows:

Section 912. A. The Oklahoma Uniform TOD Security Registration Act shall be liberally construed and applied to promote its underlying purposes and policy and to make uniform the laws with respect to the subject of this act among states enacting it.

B. Unless displaced by the particular provisions of ~~this act~~ the Oklahoma Uniform TOD Security Registration Act, the principles of law and equity supplement its provisions.

SECTION 2. This act shall become effective November 1, 2000.

47-2-2814

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