

STATE OF OKLAHOMA

2nd Session of the 47th Legislature (2000)

HOUSE BILL HB2291

By: Settle and Begley of the  
House

and

Haney and Hobson of the  
Senate

AS INTRODUCED

An Act relating to public finance; creating Tobacco Settlement Fund in the State Treasury; prohibiting payment from such fund except pursuant to appropriation by the Legislature; providing for codification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 50 of Title 62, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a special fund to be known and designated as the Tobacco Settlement Fund, into which fund shall be deposited all monies received by the state or any official, agency or department of the state in settlement of claims by the state against tobacco manufacturers. No monies shall ever be paid out of such fund except pursuant to an appropriation by the Legislature for such purposes as may be authorized by the Legislature.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this resolution shall take effect and be in full force from and after its passage and approval.

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