

STATE OF OKLAHOMA

2nd Session of the 47th Legislature (2000)

HOUSE BILL HB2080

By: Greenwood

AS INTRODUCED

An Act relating to motor vehicles; amending Section 1, Chapter 186, O.S.L. 1999 (47 O.S. Supp. 1999, Section 1132.3) and Section 2, Chapter 186, O.S.L. 1999 (68 O.S. Supp. 1999, Section 2103.1), which relate to a credit for registration fee and vehicle excise tax for certain vehicles; allowing credit for extended period of time; permitting refund for certain time period; requiring Oklahoma Tax Commission to provide notice; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 1, Chapter 186, O.S.L. 1999 (47 O.S. Supp. 1999, Section 1132.3), is amended to read as follows:

Section 1132.3 There shall be a credit allowed with respect to the fee for registration of a vehicle which is a replacement for a vehicle which was destroyed by a tornado on May 3, 1999, and which was registered pursuant to the provisions of Section 1132 of ~~Title 47 of the Oklahoma Statutes~~ this title on such date. The credit shall be a prorated amount based on the fee paid for the registration of the destroyed vehicle for the period of registration remaining as of May 3, 1999, and shall be applied to the registration fee for the replacement vehicle pursuant to the provisions of Section 1132 of ~~Title 47 of the Oklahoma Statutes~~ this title. ~~In no event will the~~ This credit may be claimed and applied to the initial registration of the replacement vehicle or any subsequent registration of such vehicle, but in no event shall the credit be claimed or allowed after July 1, 2001. The credit shall

not be refunded and shall only be claimed or allowed once. The Oklahoma Tax Commission shall provide appropriate notice to the general public and the motor license agents of the provisions of this section.

SECTION 2. AMENDATORY Section 2, Chapter 186, O.S.L. 1999 (68 O.S. Supp. 1999, Section 2103.1), is amended to read as follows:

Section 2103.1 A. There shall be a credit allowed with respect to the excise tax paid for a vehicle which is a replacement for a vehicle which was destroyed by a tornado on May 3, 1999, and upon which excise tax had been paid pursuant to the provisions of Section 2103 of ~~Title 68 of the Oklahoma Statutes~~ this title on or after May 3, 1998. The credit shall be in the amount of the excise tax which was paid for the destroyed vehicle and shall be applied to the excise tax due on the replacement vehicle. ~~In no event shall~~ Except as provided in subsection B of this section, the credit shall not be refunded.

B. If the credit allowed pursuant to subsection A of this section was not claimed pursuant to this section on the replacement vehicle, the vehicle owner may apply for a refund on forms prescribed by the Oklahoma Tax Commission. The refund shall be claimed no later than July 1, 2002, and in no event shall a refund be allowed after such date. The Tax Commission shall provide appropriate notice to the general public and the motor license agents of the provisions of this section.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

47-2-7716 JAF 6/12/15