

An Act relating to revenue and taxation; amending 31 O.S. 1991, Section 1, as amended by Section 11, Chapter 429, O.S.L. 1998 (31 O.S. Supp. 1998, Section 1), which relates to property exempt from attachment, execution or other forced sale; exempting interest in certain individual retirement accounts and amounts received pursuant to federal earned income tax credit from attachment, execution or other forced sale; amending 37 O.S. 1991, Section 540, as last amended by Section 1, Chapter 104, O.S.L. 1994 (37 O.S. Supp. 1998, Section 540), which relates to taxation of alcoholic beverages; deleting obsolete language; providing that alcoholic beverages taxes be part of gross proceeds or gross receipts from sale of alcoholic beverages; amending 62 O.S. 1991, Section 193, as last amended by Section 1, Chapter 405, O.S.L. 1998 (62 O.S. Supp. 1998, Section 193), which relates to the Ad Valorem Reimbursement Fund; requiring disapproval of claims for reimbursement from Fund under certain circumstances; requiring claims for refunds from Oklahoma Tax Commission to be paid from collections from same tax source; allowing Tax Commission to credit account in lieu of issuing certain refunds; amending 68 O.S. 1991, Sections 302, as amended by Section 17, Chapter 350, O.S.L. 1992, 402, 1354, as last amended by Section 4, Chapter 301, O.S.L. 1998, 1356, as last amended by Section 40 of Enrolled Senate Bill No. 720 of the 1st Session of the 47th Oklahoma Legislature, 1357, as last amended by Section 1 of Enrolled Senate Bill No. 573 of the 1st Session of the 47th Oklahoma Legislature, 1358, as last amended by Section 6, Chapter 337, O.S.L. 1995, 1362, as amended by Section 3, Chapter 126, O.S.L. 1996, Section 21, Chapter 146, O.S.L. 1993, as amended by Section 5, Chapter 126, O.S.L. 1996, Section 7, Chapter 275, O.S.L. 1993, as last amended by Section 3, Chapter 258, O.S.L. 1997, and 50011, as last amended by Section 1, Chapter 101, O.S.L. 1997 (68 O.S. Supp. 1998, Sections 302, 1354, 1358, 1362, 1367.1, 3607 and 50011), which relate to cigarette and tobacco products taxes, sales taxes, and the Oklahoma Quality Jobs Program Act; providing that cigarette and tobacco products taxes be part of gross receipts or gross proceeds from sale of cigarettes and tobacco products; modifying sales upon which sales tax levied; modifying sales exempt from sales tax; defining terms; providing that sales tax not be due on certain donated property; allowing vendor deduction on certain delinquent reports or tax payments; specifying that certain provisions not apply to certain net operating losses; correcting statutory reference; modifying definition; repealing 68 O.S. 1991, Section 216.1, which relates to income tax amnesty program; repealing 31 O.S. 1991, Section 1, as amended by Section 12, Chapter 385, O.S.L. 1998 (31 O.S. Supp. 1998, Section 1), which is a duplicate section and which relates to property exempt from attachment, execution or other forced sale; providing for codification; providing for noncodification; and declaring an emergency.