

An Act relating to insurance; amending 36 O.S. 1991, Section 1219, as last amended by Section 50, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 1999, Section 1219), which relates to unfair claim settlement practices; removing limitation on parameters of unfair claim settlement practice; modifying conditions that constitute an unfair claim settlement practice; reducing number of days after receipt of proof of loss within which nonpayment of a claim shall require an interest payment; deleting definition; and providing an effective date.