

An Act relating to revenue and taxation; amending 68 O.S. 1991, Sections 1356, as last amended by Section 8, Chapter 390, O.S.L. 1999, 2357.4, as last amended by Section 2 of Enrolled Senate Bill No. 1019 of the 2nd Session of the 47th Oklahoma Legislature, and 2358, as last amended by Section 2 of Enrolled Senate Bill No. 1211 of the 2nd Session of the 47th Oklahoma Legislature (68 O.S. Supp. 1999, Section 1356), which relate to sales and income taxes; exempting certain sales from sales tax; modifying period of time that certain income tax credits may be carried over; modifying corporations subject to certain apportionment formula; providing an effective date; and declaring an emergency.