

An Act relating to the Oklahoma Tax Commission; amending 11 O.S. 1991, Section 21-112, which relates to cities and towns; requiring copies of certain documents to be filed with Ad Valorem Division of Tax Commission; amending 47 O.S. 1991, Sections 1109, as last amended by Section 1, Chapter 355, O.S.L. 1998 and 1113, as last amended by Section 8 of Enrolled House Bill No. 1960 of the 2nd Session of the 47th Oklahoma Legislature (47 O.S. Supp. 1999, Section 1109), which relate to the Oklahoma Vehicle License and Registration Act; modifying motor vehicle information required to be kept confidential; specifying circumstances under which such information may be disclosed; defining term; specifying fees for provision of copies of certain records; requiring certain affidavits; providing for deposit of certain funds; requiring strict construction of certain provisions; specifying unlawful acts and providing penalty; allowing owners of one hundred or more commercial motor vehicles to elect to receive permanent registration certificate under certain circumstances; amending 68 O.S. 1991, Sections 205, as last amended by Section 37, Chapter 10, O.S.L. 1999, 225, as last amended by Section 26, Chapter 293, O.S.L. 1999, Section 4, Chapter 345, O.S.L. 1996, 1356, as last amended by Section 1 of Enrolled Senate Bill No. 1300 of the 2nd Session of the 47th Oklahoma Legislature, 1359, as last amended by Section 1 of Enrolled Senate Bill No. 1019 of the 2nd Session of the 47th Oklahoma Legislature, Section 1, Chapter 126, O.S.L. 1996, as amended by Section 20, Chapter 294, O.S.L. 1997, 1365, as amended by Section 4, Chapter 126, O.S.L. 1996, Section 21, Chapter 146, O.S.L. 1993, as last amended by Section 12, Chapter 390, O.S.L. 1999, 2385.7, as amended by Section 25, Chapter 294, O.S.L. 1997, 2385.9, as amended by Section 26, Chapter 294, O.S.L. 1997, 2385.13, as amended by Section 1, Chapter 42, O.S.L. 1996, Section 1 of Enrolled Senate Bill No. 521 of the 2nd Session of the 47th Oklahoma Legislature, 2835, 2857, as last amended by Section 7, Chapter 405, O.S.L. 1998, 2888, as amended by Section 1, Chapter 138, O.S.L. 1997, Section 11, Chapter 304, O.S.L. 1997 and 2892, as last amended by Section 11, Chapter 405, O.S.L. 1998 (68 O.S. Supp. 1999, Sections 205, 225, 500.4, 1364.1, 1365, 1367.1, 2385.7, 2385.9, 2385.13, 2823, 2857, 2888, 2890.1 and 2892), which relate to revenue and taxation; modifying information required to be kept confidential; modifying statutory references; requiring certain state licensing entities to make certain notification to Tax Commission and supply certain information; providing for confidentiality of such information; prohibiting issuance, renewal, reinstatement or transfer of state license unless Tax Commission verifies certain information; requiring certain notification; providing that licensing entity not liable for certain actions; requiring State Regents for Higher Education to provide certain information to Tax Commission; requiring Tax Commission to promulgate certain rules; defining terms; specifying gasoline subject to certain tax; creating Streamlined Sales Tax System Act; providing short title; stating legislative findings; requiring Tax Commission to enter into certain discussions and issue certain request for information; authorizing Tax Commission to participate in sales tax pilot project subject to certain provisions; providing for termination of certain agreements; requiring certain information to be treated as confidential; creating Legislative Oversight Committee on the Streamlined Sales Tax System; providing for membership and organization thereof; requiring Tax Commission to provide certain assistance and issue certain report; exempting certain sales from sales taxes; modifying certain exemptions; modifying computation of total cost of construction for certain sales tax exemption; modifying persons allowed to directly remit sales or use taxes; allowing certain tax remitters or taxpayers to remit sales taxes at specified times; providing for delinquency of

certain taxes; modifying period for which certain deduction is limited; deleting obsolete language; authorizing Tax Commission to develop digital mapping system for municipal boundaries and coordinate such development with municipalities; modifying provisions related to estimated tax payments; deleting references to declarations of estimated tax; requiring payment of estimated taxes in four installments and specifying due dates thereof; specifying amount of required annual payment; allowing computation of amount of tax due on annualized basis; modifying interest rate applied to underpayment of estimated taxes; providing for computation of amount and period of underpayment; providing that interest not be imposed on certain taxes; clarifying statutory reference; modifying costs included in county visual inspection program; providing that sworn lists of property protected as confidential and not available for inspection under Open Records Act; modifying penalty for failure or refusal to file statements or schedules by railroad, air carrier or public service corporation; adding requirements for record ownership by a certain date; providing for applicability of requirements; modifying date by which application for limit on homestead value may be made; modifying date that application for homestead exemption may be filed under certain circumstances; repealing Sections 3 and 4 of Enrolled Senate Bill No. 857 of the 2nd Session of the 47th Oklahoma Legislature, which relate to property taxes; repealing 68 O.S. 1991, Sections 2385.8 and 2385.12, which relate to income taxes; providing an effective date; and declaring an emergency.