

An Act relating to revenue and taxation; amending 68 O.S. 1991, Sections 1357, as last amended by Section 15 of Enrolled House Bill No. 2711 of the 2nd Session of the 47th Oklahoma Legislature, and 1406, as last amended by Section 6, Chapter 289, O.S.L. 1996 (68 O.S. Supp. 1999, Section 1406), which relate to sales and use taxes; modifying definition; exempting certain sales from sales taxes; defining terms; making certain provisions contingent upon approval of certain county sales tax; providing that certain activities not subject certain persons to certain laws or requirements; providing exception; creating the Oklahoma Film Enhancement Rebate Act; providing short title; stating legislative findings and intent; defining terms; creating the Oklahoma film enhancement rebate program; providing for rebate of certain percentage of certain costs subject to availability of funds; providing for administration of program; providing for eligibility for rebate payments and requiring documentation of certain costs; specifying certain duties of Office of the Oklahoma Film and Music Commission and Oklahoma Tax Commission; limiting amount of payments and providing for priority of claims; creating Oklahoma Film Enhancement Rebate Program Revolving Fund; providing for expenditure of funds therein; providing for termination of certain provisions; providing for codification; providing an effective date; and declaring an emergency.