

An Act relating to savings and loan associations and public health and safety; * * * * updating certain references; * * * * examinations and fees; * * * * application for certificate of authority; * * * * branch banking; * * * * deleting grandfather provision; * * * * providing for notice and evidence of trust and setting forth procedure therefor; * * * * conversion of association into a state-chartered association; * * * * adding certain provision for State Banking Commissioner to take possession of association; * * * * prohibiting certain persons from serving as officer or director of association; * * * * providing for codification; * * * * providing an effective date.