

An Act relating to banks and trust companies; amending 6 O.S. 1991, Section 201, as last amended by Section 4, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1998, Section 201), which relates to the State Banking Department; modifying authority of Deputy Commissioner to serve as Secretary to the Banking Board; adding certain personnel the Banking Commissioner may select; modifying personnel required to take certain oath; modifying requirement to charge certain fee; amending 6 O.S. 1991, Section 201.1, as last amended by Section 5, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1998, Section 201.1), which relates to compensation of the State Banking Commissioner; requiring compensation to be fixed by the Banking Board; amending 6 O.S. 1991, Section 207, as last amended by Section 9, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1998, Section 207), which relates to judicial review of orders of the Banking Board or State Banking Commissioner; clarifying language; amending 6 O.S. 1991, Section 209, as last amended by Section 1, Chapter 145, O.S.L. 1998 (6 O.S. Supp. 1998, Section 209), which relates to examinations and reports; permitting certain examinations of state thrifts pursuant to certain agreements; amending 6 O.S. 1991, Section 306.1, as last amended by Section 24, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1998, Section 306.1), which relates to acceptance of application for filing; requiring time period for certain notification of filing to begin upon certain acceptance; amending 6 O.S. 1991, Section 402, as last amended by Section 35, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1998, Section 402), which relates to powers of banks; recodifying certain paragraphs; deleting certain limitations; amending 6 O.S. 1991, Section 501.1, as last amended by Section 1, Chapter 404, O.S.L. 1997 (6 O.S. Supp. 1998, Section 501.1), which relates to branch banking; authorizing State Banking Commissioner to issue certain certificate; amending 6 O.S. 1991, Section 1010, as amended by Section 16, Chapter 351, O.S.L. 1995 (6 O.S. Supp. 1998, Section 1010), which relates to common trust funds; permitting bank or trust company to charge reasonable fee for the management of common trust fund under certain conditions; amending Section 6, Chapter 104, O.S.L. 1998 (6 O.S. Supp. 1998, Section 1706), which relates to certain activities not requiring a charter; authorizing the exercise of certain powers not requiring a charter; amending 6 O.S. 1991, Section 2107, as last amended by Section 1, Chapter 74, O.S.L. 1998 (6 O.S. Supp. 1998, Section 2107), which relates to license fees under the Sale of Checks Act; establishing responsibility for providing certain license copy; amending 6 O.S. 1991, Section 2110, as amended by Section 2, Chapter 74, O.S.L. 1998 (6 O.S. Supp. 1998, Section 2110), which relates to minimum net worth; specifying terms under which financial statement deemed to be current; permitting financial statements to be submitted at certain times; authorizing Commissioner to require more current financial statement; amending 6 O.S. 1991, Section 2111, which relates to semi-annual reports; modifying information which may be required to be included in certain report; prohibiting certain reports unless requested; amending 6 O.S. 1991, Section 2112, which relates to books and records under the Sale of Checks Act; deleting certain requirement to submit current financial statement; amending 6 O.S. 1991, Section 2113, as last amended by Section 23, Chapter 36, O.S.L. 1995 (6 O.S. Supp. 1998, Section 2113), which relates to examination and audits; modifying time period of certain audits; providing an effective date; and declaring an emergency."