An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2886, which relates to payment of ad valorem taxes where the illegality of the tax is alleged; modifying requirements for taxpayers alleging illegality of tax in certain cases; specifying certain duty of county treasurer; creating the Task Force on Budgetary Process of Political Subdivisions; providing for appointment of members; requiring election of chairperson; requiring meetings to be conducted in accordance with Oklahoma Open Meeting Act; authorizing travel reimbursement; authorizing staff; setting forth duties; requiring report; terminating task force on certain date; amending 68 O.S. 1991, Sections 2888, as amended by Section 1, Chapter 138, O.S.L. 1997 and 2892, as last amended by Section 11, Chapter 405, O.S.L. 1998 (68 O.S. Supp. 1999, Sections 2888 and 2892), which relate to homestead exemption; adding requirements for record ownership by a certain date; providing for applicability of requirements; modifying date that application for homestead exemption may be filed under certain circumstances; providing for noncodification; providing an effective date; and declaring an emergency.