

An Act relating to insurance; amending 36 O.S. 1991, Section 1425, as last amended by Section 69, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 1999, Section 1425), which relates to insurance agents license application process; requiring an insurance agent to maintain an errors and omissions policy; stating liability amount of policy; allowing coverage under a blanket policy; allowing excess coverage; allowing for self-retention; amending 36 O.S. 1991, Sections 4423 and 4424, as last amended by Section 1, Chapter 180, O.S.L. 1997 (36 O.S. Supp. 1999, Section 4424), which relate to the Long-Term Care Insurance Act; providing an exception for certain entities from requirements of the Long-Term Care Insurance Act; modifying certain definition; providing an effective date; and declaring an emergency.