

An Act relating to motor vehicle fees and taxes; amending 47 O.S. 1991, Section 1104, as last amended by Section 1, Chapter 294, O.S.L. 1997 (47 O.S. Supp. 1999, Section 1104), which relates to apportionment of motor vehicle fees, taxes, and penalties; deleting obsolete language; modifying apportionment of certain fees, taxes, and penalties; deleting certain apportionment if funds are insufficient; authorizing certain monies to be deducted from General Revenue Fund; requiring that certain monies apportioned not be less than monies apportioned from previous year; amending 47 O.S. 1991, Section 1105, as last amended by Section 3 of Enrolled Senate Bill No. 1557 of the 2nd Session of the 47th Oklahoma Legislature, which relates to definitions and certificates of title for motor vehicles; modifying certain information to be contained on application for certificate of title; amending 47 O.S. 1991, Section 1112, which relates to application for registration of motor vehicles; modifying information contained in application for registration; amending 47 O.S. 1991, Section 1132, as amended by Section 1, Chapter 10, O.S.L. 1995 (47 O.S. Supp. 1999, Section 1132), which relates to motor vehicle registration fees; modifying and deleting certain vehicle registration fees; specifying that certain registration fee shall be in lieu of all other taxes; setting forth certain transfer fee; amending 47 O.S. 1991, Section 1141.1, as last amended by Section 1, Chapter 95, O.S.L. 1997 (47 O.S. Supp. 1999, Section 1141.1), which relates to retention of taxes and fees by motor license agents; modifying certain amount retained by motor license agents; modifying amount of excise tax to be collected and retained; authorizing Legislature to review certain amount retained by motor license agents; deleting certain amounts to be retained by motor license agents; amending 47 O.S. 1991, Section 1149, which relates to powers of the Oklahoma Tax Commission; modifying reference to certain price of vehicles; deleting obsolete language; amending 68 O.S. 1991, Section 2103, as amended by Section 21, Chapter 294, O.S.L. 1997 (68 O.S. Supp. 1999, Section 2103), which relates to motor vehicle excise tax; modifying excise tax for used vehicles; stating that certain fees collected to be rounded to nearest dollar; defining term; amending 68 O.S. 1991, Section 2104, as amended by Section 2, Chapter 300, O.S.L. 1992 (68 O.S. Supp. 1999, Section 2104), which relates to valuation of motor vehicles for excise tax purposes; modifying the value of motor vehicles for purposes of excise tax; deleting references to certain optional equipment or accessories; requiring value of motor vehicles to be the actual sales price; requiring value of motor vehicles to be within certain percentage of certain value; deleting requirement to show certain factory delivered price; deleting reference to value of certain vehicles subject to certain federal tax; deleting provisions relating to value of vehicles at the port of entry; deleting definitions; deleting certain value of used vehicles; deleting adjustments to value of vehicles for purposes of computing excise tax; requiring receipt of bill of sale or similar form by Oklahoma Tax Commission or motor license agent; repealing 68 O.S. 1991, Section 2104.1, which relates to valuation of recreational vehicles; and providing an effective date.