

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2817, as last amended by Section 24, Chapter 1, O.S.L. 1999 (68 O.S. Supp. 1999, Section 2817), which relates to valuation and assessment of property; updating certain reference; setting forth exception for determining use value of certain buffer strips; defining term; setting forth certain qualifications for creating buffer strips; establishing ad valorem value of certain land; requiring conservation district to assist taxpayer; requiring document to certify certain information; directing certain document to be filed in certain county by a certain date; providing exception; requiring certain report; setting forth certain responsibilities of the Oklahoma Conservation Commission; amending 62 O.S. 1991, Section 193, as last amended by Section 3, Chapter 390, O.S.L. 1999 (62 O.S. Supp. 1999, Section 193), which relates to the Ad Valorem Reimbursement Fund; modifying apportionment of monies from the Ad Valorem Reimbursement Fund; providing for separation of certain claims; setting forth certain order of payment of certain claims; providing for codification; and providing an effective date.